

Corporate VIRTUAL.IBAN

Does your daily business include numerous incoming payments from your customers, initiated by them?

Is your internal reconciliation process not sufficient and your dunning process demanding?

If this applies to you then our corporate VIRTUAL.IBAN is the perfect solution!

Automatically
reconcile
incoming
transactions on
your current
account

What is Corporate VIRTUAL.IBAN

Benefit from virtual IBANs in your accounting which automatically reconcile incoming transactions on your current account. The manual reconciliation of inaccurate credits won't be necessary anymore. Therefore you will save precious time.

Benefits

- 100% reconciliation of your incoming transactions
- Time saving in your accounting department and reduction of personnel costs
- Easy account opening process for virtual IBANs
- SEPA Direct Debits to virtual IBANs

Functionality

Your customers receive an own **virtual IBAN** from you in order to credit this IBAN. A credit to the **virtual IBAN** will be automatically credited to your current account with the IBAN being the one and only reconciliation item in your accounting department. A manual reconciliation effort won't be necessary anymore.

These **virtual IBANs** are linked to your current account and can be allocated to any of your customers by you. You will receive a list from us with your **virtual IBANs** which can be used for incoming transfers from the next business day on.

Additionally you can debit your customers via SDD without forgoing the **virtual IBAN** logic in your accounting department.

Information on account statement

Following formats are available for the current account to which all your virtual IBANs are connected:

1. MT940 structured

```
:20:20170320183424
:25://AT20100/11223344556/EUR
:28C:17055/00
:60F:C170317EURO,00
:61:1703200320C100,00NTRFNONREF
:86:166~00SEPA Überweisung
(Haben)~20DEBT+AT332010065010040407~21SVWZ +virtual
IBAN~22k~30ZYAFATW0XXX~31AT122010099887766554~
32Testfirma
:62F:C170320EUR100,00
```

The virtual IBAN will be shown in **subfield 20** with the **prefix DEBT+**

2. Cremul

```
: SEQ++1:43:EBA:137'DTM+202:20170324:102'FII+OR+99887766554:virtual IBAN
Tester+20111'RFF+PQ:Test00001'RFF+AIK:20111170324AFT-
002070238263'MOA+9:24,01:EUR'NAD+OY++Testkonto'PRC+11'FTX+ZV2+++17AUFTR.ID?:
AT332010065010040407'
SEQ++2:43:EBA:137'DTM+202:20170324:102'FII+OR+99887766554: virtual IBAN Tester
+20111'RFF+AIK:20111170324AFT-
002070420399'MOA+9:24,02:EUR'NAD+OY++TestkontoPRC+11'FTX+ZV2+++11vwz1:12vwz2:
13vwz3:14vwz4:17AUFTR.ID?: AT332010065010040407'
SEQ++3:43:EBA:137'DTM+202:20170324:102'FII+OR+99887766554: virtual IBAN Tester
+20111'RFF+CR:agref00001'RFF+PQ:zref000000000999999'RFF+AIK:20111170324AFT-
002070606124'MOA+9:24,03:EUR'NAD+OY++Testkonto'PRC+11'FTX+ZV2+++17AUFTR.ID?:
AT332010065010040407'
```

The virtual IBAN will be shown in **line item No.17**

3. camt.053 / camt.054

```
<RtdPties>
<Dbtr>
  <Nm>Testfirma</Nm>
  <PstlAdr>
    <AdrLine>Am Belvedere1 - 191100 Wien</
    AdrLine>
  </PstlAdr>
  <Id>
    <PrvtId>
      <Othr>
        <Id>AT332010065010040407</Id>
      </Othr>
    </PrvtId>
  </Id>
</Dbtr>
<DbtrAcct>
  <Id>
    <IBAN>AT122010099887766554</IBAN>
  </Id>
</DbtrAcct>
```

The virtual IBAN will be shown in field **Private other identifications**.



Wir sind für Sie da.



Personally
in one of our
many branches



Online
www.erstegroup.com
or by E-Mail



In SS-Foyers
also outside the bank
opening hours



By phone
24-h-Service under
05 0100 - 20100



Digital Banking
Austria`s most
modern banking